

Message Text

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PAGE 01 STATE 256447
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 COME-00 /025 R

XMB

DRAFTED BY EXIM: J C FLEIG:DJG
APPROVED BY EUR/EE:CWSCHMIDT
EXIM: R J ALBRIGHT
EB/IFD/ODF:TPARKER
EUR/EE:GTBOUTIN

-----038301 270656Z /12

R 262046Z OCT 77
FM SECSTATE WASHDC
TO AMEMBASSY WARSAW

UNCLAS STATE 256447

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: CREDIT AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 20 AUTHORIZED A 7,906,050 DOLLAR CREDIT TO BANK HANDLOWY W WARSZAWIE TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES FOR THE URSUS TRACTOR FACTORY.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR 2,635,350 DOLLARS. THE BALANCE OF 40 PERCENT OR 7,027,600 DOLLARS WILL BE EXTENDED BY UNCLASSIFIED

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A U.S. COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 16 YEARS, BEGINNING MAY, 1979, UNDER GUARANTEE OF THE POLISH PEOPLES REPUBLIC. EXIMBANK INTEREST RATE IS 8.25 PERCENT.

3. REQUEST EMBASSY ADVISE BANK HANDLOWY OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. YY

VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CREDIT AUTHORIZATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE256447
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Drafter: J C FLEIG:DJG
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Film Number: D770394-0763
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Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 780472
Secure: OPEN
Status: NATIVE
Subject: CREDIT AUTHORIZATION
TAGS: EGEN, US, PL
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